

HRVOC Emissions Cap and Trade Proposal
Stakeholder Meeting
May 3, 2004

- I. Update on HRVOC SIP Proposal
- II. Introduction of HRVOC HECT
- III. Rule Language Overview
 - A. Applicability/Exemptions
 - B. Allocation Distribution
 - 1. Baseline
 - 2. Set asides
 - C. Deductions
 - D. Trading Restrictions
 - E. Program Deadlines
 - 1. Level of Activity Certification due April 30, 2005
 - 2. Reporting due March 31 following each control period
- IV. Discussion of Issues
- V. Timelines
 - A. Comments on Draft Rule by COB Friday, May 7
 - B. Rule Proposal to be Filed June 4