

CHAPTER 12 : PAYMENT OF FEES
§§12.1, 12.3, 12.5
Effective March 30, 2000

§12.1. Applicability.

This chapter applies to those fees owed the state under the commission's jurisdiction.

Adopted January 22, 1997

Effective February 14, 1997

§12.3. Penalty and Interest on Delinquent Fees.

(a) A penalty of 5.0% of the fee due shall be imposed on a person who fails to pay a fee required under this title when due, and, if the person fails to pay the fee within 30 days after the day on which the fee is due, an additional 5.0% penalty shall be imposed.

(b) Delinquent fees accrue interest beginning on the 61st day after their due date.

(c) The yearly interest rate on all delinquent fees required under this title is the prime rate plus 1.0%, as published in the *Wall Street Journal* on the first day of each calendar year that is not a Saturday, Sunday, or legal holiday.

(d) Penalties and/or interest under this section may be waived by the executive director for good cause.

Adopted March 8, 2000

Effective March 30, 2000

§12.5. Consistency of Penalties and Interest with the Tax Code.

The penalties and interest rates assessed under this chapter may not exceed the penalties and interest rates established in Texas Tax Code, §111.060 and §111.061.

Adopted January 22, 1997

Effective February 14, 1997