INDEX

CHAPTER 37
FINANCIAL ASSURANCE

SUBCHAPTER A: GENERAL FINANCIAL ASSURANCE REQUIREMENTS

§37.1. Applicability.
§37.11. Definitions.
§37.21. Wording and Approval of Mechanisms.
§37.31. Submission of Documents.
§37.41. Use of Multiple Financial Assurance Mechanisms.
§37.51. Use of a Financial Assurance Mechanism for Multiple Facilities.
§37.52. Use of a Universal Financial Assurance Mechanism for Multiple Facilities and Program Areas.
§37.61. Termination of Mechanisms.
§37.71. Incapacity of Owners or Operators, Guarantors, or Issuing Institutions.
§37.81. Transfer of Ownership or Operational Control.

SUBCHAPTER B: FINANCIAL ASSURANCE REQUIREMENTS FOR CLOSURE, POST CLOSURE, AND CORRECTIVE ACTION

§37.100. Applicability.
§37.111. Continuous Financial Assurance Required.
§37.121. Current Cost Estimate.
§37.131. Annual Inflation Adjustments to Closure Cost Estimates.
§37.141. Increase in Current Cost Estimate.
§37.151. Decrease in Current Cost Estimate.

SUBCHAPTER C: FINANCIAL ASSURANCE MECHANISMS FOR CLOSURE, POST CLOSURE, AND CORRECTIVE ACTION

§37.200. Applicability.
§37.201. Trust Fund.
§37.211. Surety Bond Guaranteeing Payment.
§37.221. Surety Bond Guaranteeing Performance.
§37.231. Irrevocable Standby Letter of Credit.
§37.241. Insurance.
§37.251. Financial Test.
§37.261. Corporate Guarantee.
§37.271. Local Government Financial Test.
§37.281. Local Government Guarantee.
SUBCHAPTER D: WORDING OF THE MECHANISMS FOR CLOSURE, POST CLOSURE, AND CORRECTIVE ACTION

§37.301. Trust Agreement.
§37.311. Payment Bond.
§37.321. Performance Bond.
§37.331. Irrevocable Standby Letter of Credit.
§37.341. Certificate of Insurance.
§37.351. Financial Test.
§37.361. Corporate Guarantee.
§37.371. Local Government Financial Test.
§37.381. Local Government Guarantee.

SUBCHAPTER E: FINANCIAL ASSURANCE REQUIREMENTS FOR LIABILITY COVERAGE

§37.400. Applicability.
§37.402. Definitions.
§37.404. Liability Requirements for Sudden and Nonsudden Accidental Occurrences.
§37.411. Adjustments to the Level of Liability Coverage.

SUBCHAPTER F: FINANCIAL ASSURANCE MECHANISMS FOR LIABILITY

§37.501. Trust Fund for Liability.
§37.511. Surety Bond Guaranteeing Payment for Liability.
§37.521. Irrevocable Standby Letter of Credit for Liability.
§37.531. Insurance for Liability.
§37.541. Financial Test for Liability.
§37.551. Corporate Guarantee for Liability.

SUBCHAPTER G: WORDING OF THE MECHANISMS FOR LIABILITY

§37.601. Trust Agreement for Liability.
§37.611. Payment Bond for Liability.
§37.621. Irrevocable Standby Letter of Credit for Liability.
§37.641. Endorsement for Liability.
§37.651. Financial Test for Liability.
§37.661. Corporate Guarantee for Liability.
§37.671. Standby Trust Agreement.

SUBCHAPTER I: FINANCIAL ASSURANCE FOR PETROLEUM UNDERGROUND
STORAGE TANK SYSTEMS

§37.801. Applicability.
§37.802. Definitions.
§37.815. Amount and Scope of Required Financial Assurance.
§37.825. Financial Test of Self-Insurance.
§37.830. Guarantee.
§37.835. Insurance and Risk Retention Group Coverage.
§37.840. Surety Bond.
§37.845. Letter of Credit.
§37.850. Trust Fund.
§37.855. Standby Trust Fund.
§37.865. Cancellation or Non-renewal by a Provider of Financial Assurance.
§37.867. Duty to Empty Tanks After Termination of Financial Assurance.
§37.870. Reporting, Registration, and Certification.
§37.885. Release from the Requirements.
§37.890. Bankruptcy or Other Incapacity of Owner or Operator or Provider of Financial Assurance.
§37.895. Replenishment of Guarantees, Letters of Credit, or Surety Bonds.

SUBCHAPTER J: FINANCIAL ASSURANCE FOR RECYCLING FACILITIES

§37.901. Applicability.
§37.911. Definitions.

SUBCHAPTER K: FINANCIAL ASSURANCE REQUIREMENTS FOR CLASS A OR B PETROLEUM-SUBSTANCE CONTAMINATED SOIL STORAGE, TREATMENT, AND REUSE FACILITIES

§37.1001. Applicability.
§37.1005. Submission of Documents.
§37.1011. Financial Assurance Requirements for Closure of Class A and B Facilities.
§37.1021. Liability Requirements for Class A and B Facilities.

SUBCHAPTER L: FINANCIAL ASSURANCE FOR USED OIL RECYCLING

§37.2015. Submission of Documents.

SUBCHAPTER M: FINANCIAL ASSURANCE REQUIREMENTS FOR SCRAP TIRE SITES

§37.3001. Applicability.
§37.3003. Definitions.
§37.3031. Submission of Documents.

SUBCHAPTER N: FINANCIAL ASSURANCE REQUIREMENTS FOR THE TEXAS RISK REDUCTION PROGRAM RULES

§37.4001. Applicability.
§37.4011. Definitions.

SUBCHAPTER O: FINANCIAL ASSURANCE FOR PUBLIC DRINKING WATER SYSTEMS

§37.5001. Applicability.
§37.5002. Definitions.

SUBCHAPTER P: FINANCIAL ASSURANCE FOR HAZARDOUS AND NONHAZARDOUS INDUSTRIAL SOLID WASTE FACILITIES

§37.6001. Applicability.
§37.6011. Definitions.
§37.6031. Financial Assurance Requirements for Liability.
§37.6041. State Assumption of Responsibility.

SUBCHAPTER Q: FINANCIAL ASSURANCE FOR UNDERGROUND INJECTION CONTROL WELLS
§37.7001. Applicability.
§37.7011. Definitions.
§37.7021. Financial Assurance Requirements for Plugging and Abandonment.
§37.7031. Financial Assurance Requirements for Post Closure.
§37.7051. State Assumption of Responsibility.

SUBCHAPTER R: FINANCIAL ASSURANCE FOR MUNICIPAL SOLID WASTE FACILITIES

§37.8001. Applicability.
§37.8011. Definitions.
§37.8041. State Assumption of Responsibility.
§37.8051. Submission of Documents.
§37.8061. Corporate Financial Test for Municipal Solid Waste Facilities.

SUBCHAPTER S: FINANCIAL ASSURANCE FOR ON SITE DISPOSAL OF RADIOACTIVE SUBSTANCES AND COMMERCIAL NORM DISPOSAL

§37.9001. Applicability.
§37.9005. Definitions.
§37.9010. Submission of Documents.

SUBCHAPTER T: FINANCIAL ASSURANCE FOR RADIOACTIVE SUBSTANCES AND AQUIFER RESTORATION

§37.9030. Applicability.
§37.9035. Definitions.
§37.9040. Submission of Documents.
§37.9052. Endorsement.
§37.9059. Financial Assurance Requirements for Liability.

SUBCHAPTER U: FINANCIAL ASSURANCE FOR MEDICAL WASTE TRANSPORTERS
§37.9060. Applicability.
§37.9065. Definitions.
§37.9080. Submission of Documents.
§37.9085. Incapacity of Owners or Operators Registered to Transport Medical Waste or of the Issuing Institution.

SUBCHAPTER V: FINANCIAL ASSURANCE FOR CLASS B SEWAGE SLUDGE FOR LAND APPLICATION UNITS

§37.9090. Applicability.
§37.9095. Definitions.
§37.9100. Commercial Liability Insurance.
§37.9105. Environmental Impairment Insurance.
§37.9110. Submission of Documents.
§37.9115. Approval of Mechanisms.
§37.9120. Incapacity of Responsible Person or Insurance Company.
§37.9125. Transfer of Ownership or Operational Control.
§37.9140. Termination of Mechanisms.
§37.9150. Endorsement for Commercial Liability.

SUBCHAPTER W: FINANCIAL ASSURANCE FOR QUARRIES

§37.9160. Applicability.
§37.9165. Definitions.
§37.9170. Financial Assurance Requirements for Reclamation and Restoration.
§37.9185. Trust Fund Requirements.
§37.9190. Trust Agreement Wording.
§37.9195. Surety Bond Guaranteeing Payment Requirements.
§37.9200. Payment Bond Wording.
§37.9205. Irrevocable Standby Letter of Credit Requirements.
§37.9210. Irrevocable Standby Letter of Credit Wording.
§37.9215. Insurance Requirements.
§37.9220. Certificate of Insurance Wording.
§37.9225. Financial Test Requirements.
§37.9230. Financial Test Wording.
§37.9235. Corporate Guarantee Requirements.
§37.9240. Corporate Guarantee Wording.

SUBCHAPTER X: FINANCIAL ASSURANCE REQUIREMENTS FOR BRINE EVAPORATION PITS

§37.9245. Applicability.
§37.9250. Definitions.
§37.9255. Submission of Documents.
§37.9260. Financial Assurance Requirements for Closure and Post Closure of Brine Evaporation Pits.
§37.9265. Third Party Pollution Liability Requirements for Brine Evaporation Pits.